

DATA ERRORS

The following is a description of known errors in the PSID release files. Once errors are corrected, the relevant data files will be re-released.

FAMILY FILES

Taxable Income Calculation

YEARS: 2003, 2005

VARIABLES: Taxable Income: ER24100 (2003), ER27953 (2005)
Total Family Income: ER24099, ER28037

DESCRIPTION: In 2003 and 2005, we excluded wife's rental income from the calculation of taxable income. This was corrected in 2007 and 2009, but the problem exists for 2003 and 2005. This is a relatively small problem – only 49 Wives had rent income in 2005.