

## DATA ERRORS

The following is a description of known errors in the PSID release files. Once errors are corrected, the relevant data files will be re-released.

### FAMILY FILES

#### **Head Dividend Income when Earned Jointly with Wife**

**YEARS:** 2003, 2005, 2007, 2009

**VARIABLES:** Dividends: ER27934, ER40924, ER46832 (in 2003, we didn't report final dividend income)  
Taxable Income: ER24100, ER27953, ER40943, ER46851  
Total Family Income: ER24099, ER28037, ER41027, ER46935

**DESCRIPTION:** For those cases where a Head reports dividends, and the wife jointly earned those dividends, but the Wife also reports her own dividends, we are not correctly reporting Head Dividends. In these cases, we are allocating 50% of the Head's dividends to the Wife, but we are keeping the Head's dividends at the total (rather than a 50/50 share). So we are double counting the Wife's share of Head dividends. The problem exists in 2003 forward. In 2003, this problem does not occur when we use corrected dividends from the wealth section of the questionnaire. In 2001, we didn't ask if the wife also earned the Head's dividends, but rather just asked if the Wife earned dividend income that wasn't reported for the Head. Again, this isn't a huge number of cases: in 2007 there were 1,211 Heads with positive dividend income (out of 8,289 Heads), this error impacted 49 of them.